



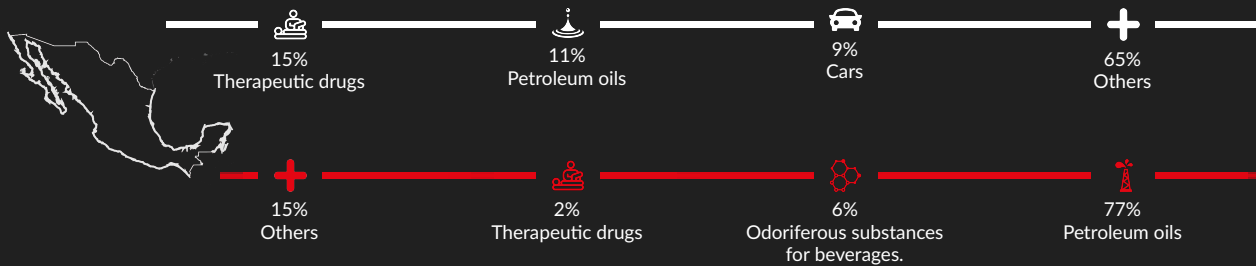
INVESTMENT

Mexico → Panama → **226 Millions of balboas** ²⁰¹⁴⁻²⁰¹⁶

Panama → Mexico → **267 MUSD** ²⁰⁰⁸⁻²⁰¹⁷

- 59 % Manufacturing
- 23 % Trade
- 5 % Business support services
- 13 % Others

EXPORT



IMPORT



REGULATORY FRAMEWORK

- Free Trade Agreement between Mexico and Panama
- Reciprocal Investment Promotion and Protection Agreement (RIPPA)
- Agreement for Avoidance of Double Taxation and the Prevention of Tax Evasion
- Agreement on Scientific and Technological Cooperation; Air Transport Agreement; Tourism Cooperation Agreement

BUSINESS OPPORTUNITIES

International businesses

- Non-rail land vehicles
- Mechanical machines and equipment
- Electrical machines and equipment

Innovation

- Smart Logistics
- Energy efficiency and storage
- Industrial connectivity

1. FDI - Ministry of Economy, Others indicators - Central Bank of Mexico.
 2. Invest Mexico of country - Fuente oficial del país; Invest country of Mexico - Ministry of Economy.
 3. Global Trade Atlas - Bank of Mexico.
 4. Ministry of Economy, Ministry of Foreign Affairs, System of Tax Administration, the President of the Republic, Official Gazette of the Federation, and Chamber of Deputies, October 2017.
 5. International businesses - ProMéxico with data from TradeMap, march 2018; Innovation - ProMéxico.
Icons downloaded from www.flaticon.com